

## **designcapital plc** ("the Company")

### **Significant Contract Win**

designcapital, the AIM listed investment company dedicated to high end contemporary furniture design, announces the winning of a significant contract by its Paris based subsidiary, Forum Diffusion (Forum), to supply furniture to the Ministere des Affaires Etrangeres et Europeennes (the French Ministry for Foreign Affairs).

The initial contract is for €845,166 although additional requirements are expected to increase the order to approximately €1,100,000 in due course.

The high end, designer furniture is for use at "Maison de la Francophonie" and will be sourced predominantly from Italian manufacturers for delivery before the end of the Company's year end on 31<sup>st</sup> December 2010.

Frederic Bobo, Executive Chairman said, "we are delighted with this significant win which comes so soon after the conclusion of our restructuring activities in France. Of particular importance is the fact that we are now seeing the return of customers who were prevented from buying from Forum whilst we restructured our French businesses. This contract win supports our view that we will see a return to a level of sales not seen since we acquired Forum for €1 in April 2008. This increase in sales linked to the reduction in operational costs means that we expect Forum to return to profitability in early 2011"

Contacts:-

designcapital plc Frederic Bobo Executive Chairman Mike Hosie Chief Financial Officer	+44 20 7554 8555
Strand Hanson Angela Peace	+44 20 7409 3494